

Respected Sir,

We recall your kind memories regarding implementation of decision of Hon'ble Supreme Court, dated 13.02.2018. We have already brought to your kind notice that **benefits have to be paid to retirees of eAssociate Banks, on or before 12.06.2018**, i.e four months from the date of Judgment, in terms of decision of Hon'ble Supreme Court. Since, Hon'ble Supreme Court has dismissed the appeals filed by eState Bank of Mysore and also affirmed the Judgment of Hon'ble High Court of Karnataka, following benefits, as ordered by the Hon'ble Supreme Court and Hon'ble High Court of Karnataka have to be paid to all eligible pensioners (irrespective of their cadre) of eAssociate Banks on or before 12.6.2018 :

- a. Arrears of Pension calculated based on last ten months' 'Pay' drawn from the date of retirement, till 30.04.2005 ;
- b. Arrears of Pension in respect of those who retired under VRS – 2001 and Exit Policy 2006-07, duly considering notional addition upto five years of service under Bank Employees' Pension Regulations, 1995 ;
- c. Commutation on difference of Basic Pension ;
- d. Interest thereon at 9% ;
- e. Cost of Rs.10,000/- to each of the Pensioner/Respondent.

Since, arrears payable and interest thereon is for a long period, they are entitled to relief under Section 89(1) of Income Tax Act, 1972 (relief after appropriating arrears of respective years to income of corresponding years). They need to submit Form 10E, duly incorporating income of these years before and after appropriating arrears of respective years, for allowing relief. Therefore, we request you to kindly allow time before or after payment of arrears and providing arrears statement, to enable them to submit Form 10E. This would be of great help and avoid claiming refund after waiting for over a year.

We request you to kindly order for immediate payment of arrears along with interest and cost, as the arrears **have to be paid on or before 12th June, 2018 and implement the orders of Hon'ble Supreme Court**. Please provide arrears statement, to facilitate submission of Form 10E. Kindly advise us the date of payment of arrears to enable our members to submit Form 10E

Thanking you,

With regards,

C N Prasad, V Sombabu, P D Vaidya,

Convenors

Co-ordination of eAssociate Bank Retirees' Organisations.
